

WIGTON TOWN COUNCIL

A MEETING OF THE FINANCE COMMITTEE WAS

HELD ON 12TH MAY 2025 AT 6:45PM

PRESENT

Councillors Scott, Jackson, Hodson, Stapley, Cllr McCarthy and Ferriby
Clerk: Emma Ireton

FIN/49/2025 TO RECEIVE APOLOGIES & RECORD REASONS FOR ABSENCE

FIN/50/2025 MINUTES FROM PREVIOUS MEETING

Minutes from the finance meeting held on 3rd March 2025- **Agreed**

FIN/51/2025 DECLARATIONS OF INTEREST/DISPENSATIONS

None

FIN/52/2025 EXCLUSION OF PRESS AND PUBLIC

None

FC/53/2025 PUBLIC PARTICIPATION

To receive any representations from members of the public – Members of the public are invited to speak for a maximum of 5 minutes each. The maximum total time for public participation will be 10 minutes. At the close of this item, members of the public will no longer be permitted to address the Council Members unless invited to do so by the Chairman.

FIN/54/2025 TENDER APPLICATIONS

Members were presented with three tenders from:

LLED Construction, submitted two quotes.

Quote 1 included porcelain toilets, 3 x paper hand towels, visible pipes - £20175 NET

Quote 2 included upgraded toilets, 3 x electric hand driers, hidden pipes, upgraded plastic sheets - £22630.86 NET

Border Plumbing & Heating - £30983 NET

Bell Group LTD - £50033.97 NET

RESOVLED

Members discussed each tender and agreed to appoint LLED construction with quote 2 for £22630.86 NET.

There is £37000 NET earmarked for this project.

FIN/55/2025 YEAR END ACCOUNTS

Members received an update regarding year end finances.

It was noted that there is an issue with the asset register on Scribe as it is not currently removing disposed assets which is inflating the box 9 figures. Scribe is aware of the issue so until resolved the annual return cannot be produced.

Members viewed the asset register and one member asked why the purchase value was used in the AGAR and not the current value. It was explained that it is common practice in local government accounts to use the purchase value, if the current value had been used this would have needed to be used when producing the first AGAR, otherwise box 9 would be calculated differently over two consecutive years and therefore would show a large variance.

Members also reviewed the budget to check what the predicted closing balance would be against the actual closing balance which allowed members to consider any changes to the 2026/2027 budget.

RESOLVED

Members noted the comparison between the predicted and actual closing balances and agreed that no significant amendments were required to the 2026/2027 budget.

Meeting closed 19:50

Date of next meeting: Tuesday 3rd June 2025